

**Sevenoaks Town Council**  
**Working Capital Summary as at 31st December 2021**

	B/fwd 01-Apr-21 £	Movement* £	C/fwd 31-Dec-21 £	30-Dec-20 £
<b><u>Current Assets</u></b>				
Stock	2,109	-	2,109	606
Trade debtors	17,601	( 1,445)	16,156	17,200
VAT	60,292	( 46,040)	14,252	120,774
Prepayments and other debtors	64,003	( 49,955)	14,048	26,850
Total Cash at Bank	1,794,222	318,574	2,112,796	2,387,195
	<u>1,938,228</u>	<u>221,134</u>	<u>2,159,361</u>	<u>2,552,625</u>
<b><u>Current Liabilities</u></b>				
Trade creditors	87,369	( 75,221)	12,148	201,896
Accruals and other creditors	66,810	( 1,248)	65,562	59,698
Precept received in advance of budget	-	309,974	309,974	303,819
Receipts in advance (rent, hall hire, cemetery)	13,522	( 275)	13,248	7,272
	<u>167,701</u>	<u>233,230</u>	<u>400,931</u>	<u>572,685</u>
<b>Net Current Assets</b>	<u>1,770,526</u>	<u>( 12,096)</u>	<u>1,758,430</u>	<u>1,979,940</u>
<b>Represented by:</b>				
<b><u>General Funds</u></b>				
Revenue Reserves	417,571	41,040	458,611	Note 1 340,508
<b><u>Earmarked/Designated Funds</u></b>				
Youth Council Reserve	-	1,370	1,370	Note 2 -
Council Offices Reserve	11,198	( 9,650)	1,548	Note 3 15,123
Pension Reserve	2,814	-	2,814	2,814
Rolling Capital Prog Revenue Reserve	30,433	-	30,433	34,478
Street Lighting Reserve	4,270	-	4,270	4,937
Stag Winding Up Reserve	8,000	-	8,000	7,000
Planning Fees Reserve	12,500	-	12,500	12,500
Youth Activities Reserve	11,500	( 10,731)	769	Note 4 1,500
STP Activities Reserve	538	-	538	-
Non-annual commitments reserve	5,824	-	5,824	-
Staff training reserve	4,775	( 1,885)	2,890	-
Capital Receipts Quaker Hall	29,231	-	29,231	-
Capital Receipts Reserve	639,367	( 114,628)	524,739	Note 5 352,306
Bat & Ball Station Management & Maintenance reserve	279,804	-	279,804	320,903
CIL Earmarked Reserve	102,065	209,445	311,510	Note 7 791,936
No 8 bus Reserve	78,808	-	78,808	78,808
QH Allotments Key Reserves	4,115	-	4,115	4,065
Mayor's Charity Reserve	656	-	656	7,266
	<u>1,352,955</u>	<u>( 53,136)</u>	<u>1,299,819</u>	<u>1,639,431</u>
	<u>1,770,526</u>	<u>( 12,096)</u>	<u>1,758,430</u>	<u>1,979,940</u>

Negative numbers denoted in red and brackets and represent a decrease

YTD movement is a net surplus of £42K

Represents unspent budget b/f for Youth Council

Spend on new carpet

£10K grant for staff salaries to be spent 2021/22

YTD spend mainly on B&B Ctr £122K +£6K opening event (to be funded mostly from PWL), £109K on Business Hub & £8K on

NDP. Also £11K receipt re residual proceeds from sale of Raleys land

CRF reserves used to fund the Pop-Up Market held in May 2021

CIL income received £233,465 offset by £24K spent of cemetery paths