

Sevenoaks Town Council

DRAFT REVENUE ESTIMATES and PRECEPT FOR 2026-2027

The tax base for 2026–2027 has been received from Sevenoaks District Council. This shows only a small increase compared to the previous year, which has required a review of the draft budget.

The summary by cost centre, together with the detailed breakdown by cost centre and account code, are attached to this report.

Option A

The Option A precept figures were reviewed to try and make further reductions.

Further Review

Following further review, the following amendments have been made:

- Cost Centre 21: the capital refurbishment nominal has been reduced from £8k to £4k.
- Cost Centre 21: Vehicle expenses have been reduced from £18,000 to £14,000. This reduction will result in a lower transfer to the Vehicle Earmarked Reserve for future vehicle replacement.
- Cost Centre 21/22: Training budgets have been reduced, as sufficient funds are currently held in earmarked reserves to meet training requirements.

		Option A	Option B	Option C
	2025/26	2026/27	2026/27	2026/27
Precept	1,545,147	1,633,547	1,621,919	1,624,084
Tax Base	10,055	10,076	10,076	10,076
Band D Equivalent	153.67	162.12	160.98	161.19
	5.74%	5.49%	4.80%	4.90%
	2.96 per week	3.12 per week	3.09 per week	3.10 per week

Items not taken into account

Markets If the market rights are devolved through local government reorganisation there will be a surplus as no market fees will be payable to SDC.

Hollybush If Hollybush is devolved to STC the cost for year 1 will be taken from contingency.

Decision Required

To receive the final Revenue Estimates for the financial year 2026/2027 and to consider the following precept recommendation options:

Option A

£1,633,547 for 2026-2027 which is a 5.49 % increase to the 2025-26 precept per Band D equivalent, and a Band D equivalent household rate of £162.12 per year, equating to £3.12 per week and 16p increase per week.

Option B

£1,621,919 for 2026-2027 which is a 4.8 % increase to the 2025-26 precept per Band D equivalent, and a Band D equivalent household rate of £160.98 per year, equating to £3.09 per week and 13p increase per week.

Option C

£1,624,084 for 2026-2027 which is a 4.9 % increase to the 2025-26 precept per Band D equivalent, and a Band D equivalent household rate of £161.19 per year, equating to £3.10 per week and 14p increase per week